

# VALUE ADDED TAX SOLUTIONS

## COMING IN 2003—VERTEX VALUE ADDED TAX O SERIES™

Vertex plans to introduce a Value Added Tax (VAT) calculation solution in late 2003. Capable of being used as an extension of a domestic sales tax calculation system, Vertex Value Added Tax O Series will analyze transaction data received from a financial system; recognize the pertinent facts of the transaction; reference appropriate entries in a taxability rates and rules database; return the appropriate tax to the financial application; and record the information in a tax register database for subsequent preparation of reports, returns, and audits.

The system will process in-country transactions and simple two-country transactions, in addition to more complicated situations where more than two countries are involved, or where special circumstances apply, such as call-off stocks, triangulation, returnable packaging, and more.

The initial release of the product will support the following countries:\*

- Austria
- Belgium
- Denmark
- Finland
- France
- Germany
- Greece
- Ireland
- Italy
- Luxembourg
- Netherlands
- Norway
- Portugal
- Spain
- Sweden
- Switzerland
- United Kingdom

This release will handle goods, services, mixed goods and services, as well as other categories for the following industries:\*

- Electronics, hardware, and software
- Telecommunications
- Publishing (print and electronic)

Scheduled release date for the Vertex VAT solution is December 2003. For more information about the Vertex Value Added Tax solution, contact a sales representative at 800.355.3500.

*\*Additional countries and industries will be incorporated in subsequent releases.*



WE'RE CONTINUALLY EXPANDING OUR SOLUTIONS WITHIN AND ACROSS ALL LINES OF TAX.

Income Tax • Sales Tax • Consumer Use Tax • Value Added Tax • Communications Tax • Payroll Tax • Property Tax

## **Vertex O Series—a new family of products built for a global tax network.**

Vertex Value Added Tax solution will be part of the O Series, a new generation of tax process automation tools built using object oriented technologies to support e-business models. Vertex Value Added Tax calculation system will be rules-based, with a VAT rates and rules database feeding a Transaction Processing System that provides tax calculation services. O Series solutions for sales tax and consumer use tax will leverage the same Transaction Processing System, offering a common user interface “entry point” known as Vertex Central.

### ***A Proven Provider***

*More than 10,000 companies already benefit from our tax research and software expertise. We also provide consulting and training services, reference solutions, and industry-certified product support. Whether you're using a client/server technology, a web-based network technology, or a traditional mainframe system, we have a solution that's right for you. It's all part of our dedication to making tax processes easier, more accurate, less complicated, and less time-consuming.*

### ***For More Information***

*To learn more about Vertex's solutions, call a Vertex representative or visit us at [vertexinc.com](http://vertexinc.com).*

#### **Vertex Inc.**

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